

BUDGET PREPARATION 2024/ 2025							04/01/2024	
Actuals 2019/20	Actuals 2020/21	Actuals 2021/22	Actual 2022/23	RECEIPTS	2023/24 to date with projected final figures if no actuals	Budget 2023/24	Approved Budget 2024/25	
£14,595	£14,770	£16,000	£17,500	Precept	£19,000	£19,000	£21,376	
£1,100	£3,090	£620	£1,163	Cemetery	3620	1000	1000	
£2,092	£1,708	£1,057	£2,036	VAT Removing budget as claimed every 6 months or so				
£2	£0	£88	£2,064	Miscellaneous	1076	150	150	
	£2,000	£284	£1,050	BMSDC grants	250			
£0			£172	Bank Interest	1182		1000	
£7,168	£12,343	£16,553	£12,468	CIL Income (not forecast for)	4955			
£24,957	£33,911	£34,602	£36,452	TOTAL RECEIPTS (£21466 actuals no CIL)	£30,083	£20,150	£23,526	
Actuals 2019/20				PAYMENTS	Actuals or projected	Budget		
£7,116	£8,447	£7,892	£8,443	Clerk's Salary	£9,795	9725	10575	
£5,793	£4,803	£5,128	£5,889	Grounds Maintenance i& grass & hedge cutting	£8,295	5100	8300	
		£826	£2,500	Village maintenance incl cemetery digs, tree works	£953	3000	2500	
£862	£992		£1,011	Street Lighting	£1,830	1200	2000	
£558	£1,447	£612	£664	Clerk's and Administration expenses	£929	500	875	
£522	£662	£475	£549	Insurance	£564	700	575	
£476	£507	£520	£673	Subscriptions – SALC, SPS, CAS, Star	£678	750	735	
£356	£150	£350	£449	Audit	£479	450	485	
£330	£380	£350	£350	S.137 payments	£350	350	350	
£246	£253	£309	£459	Bin Emptying	£326	326	483	
£150	£55	£75	£244	Meeting Rooms	£312	200	325	
£24	£25	£0	£30	Training – Councillor & clerk (clerk £150 Councillor 250)	£15	150	150	
	£0	£400	£400	DDNP Contribution 21/22 financial year		400		
£0	£0	£0	£225	Other Grants	£230	250	250	
£3,000	£0	£0	£661	Jubilee & projects (2K grant recd)				
		£0		New laptop for clerk	£468	550		
£111	£0	£0		Elections	£155	150	165	
£904	£22,809	£2,685	£8,633	CIL Expenditure (26687-1308=25379))	£1,308			
£2,095	£1,795	£1,500	£2,153	Removing VAT element and putting into reserves				
£22,543	£42,325	£21,122	£33,333	TOTAL PAYMENTS	£26,687	£23,801	27768	
RECEIPTS AND PAYMENTS SUMMARY								
Actuals 2019/20	Actuals 2020/21	Actuals 2021/22	Actuals 2022/23		2023/24	2023/24	2024/25	
£50,409	£52,823	£44,409	£57,889	Balance as at 1 April	£61,008	£61,008	£64,404	
£24,957	£33,911	£34,602	£36,452	Total Receipts	£30,083	£20,150	£23,526	
£22,543	£42,325	£21,122	£33,333	Less Payments	£26,687	£23,801	£27,768	
£52,823	£44,409	£57,889	£61,008	TOTAL RESERVES AT YEAR END	£64,404	£57,357	£60,162	
EARMARKED FUNDS & RESERVES REPRESENTED BY (AT 31 ST MARCH)					Actuals 23/24	Budget 22/23	Budget 24/25	
	£500	£10,000		Purchase of The Green as Community Asset				
	£5,000	£5,000	£5,000	Replacement Street Lighting - will use CIL	£5,000	£5,000		
	£21,633	£25,876	£39,711	Cil monies including street lighting project	£43,733	£38,431	£43,358	
				Contingency fund for unexpected and elections	£3,000	£3,000	£2,000	
	£17,276	£17,014	£16,297	General reserves	£9,583	£10,926	£14,804	
	£44,409	£57,890	£61,008		£61,316	£57,357	£60,162	
We should have at least 6 - 9 months operating costs held in reserves								
Stradbroke puts any vat receipts into reserves					Reserves still low and budget needs careful monitoring			
ould be set into the budget								